



WEEKLY REPORT 03 OCT.-2017



Upcoming Week Nifty Movement:

On the daily charts, both the indices have formed a small black body candle with an upper shadow. Last two days have formed candlesticks which can be termed as neutral formations. On the weekly charts, both the Sensex and Nifty have formed a big Opening Black body Marubuzo, which indicates bearishness. The market has not only broken the critical Trendline support but also closed below the medium term average of 50dma. Thus, as a result the trend in the short term as well as intermediate timeframe has turned negative. Nifty has corrected right up to previous higher bottom which is at 9685.

Nifty opened the week at 9960, made a high of 9960, low of 9687 and closed the week at 9788. Thus the Nifty closed the week with a loss of 176 points.



Pivot Point:

Nifty	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	9788	9805	9685	9589	9474	9880	9976	10080

Technical Movement

Stocks of the week:



VEDL LTD

Technical Movement:



VEDL LTD :-

Trend of the stock is bullish, it gave immediate weekly breakout & close above, if it sustains above 315 one can go for buying with stop loss at 308 for the targets of 325-28 Trend of the stock is up in daily chart and strategy advised is buy on dips.

GODREJ PROP :-

Technical Movement:



GODREJ PROP :-

The stock is giving daily resistance breakout 610 & closed above, also took support previous breakout. If it sustains above 614 one can go for buying with stop loss at 595 For the targets of 650-55 Trend of the stock is up in daily chart and strategy advised is buy on dips.



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