

WEEKLY REPORT 03rd October-2017



Upcoming Week Gold Movement:

In this week Gold break weekly resistance level 30076 & bounce back, gave closing below this level (closed 29557). Right now gold current positions at previous breakout if next week breaks this major support level then easily touch the level of 29100.

For next week support for the index lies in the zone of 29500-29440. If the index manages to break this support, then we can see the index drifting lower. If the index breaks below these levels then it can drift to the levels of 29320 and then 29170.

Resistance for the index lies in the zone of 29670 to 29780 levels. If the index closes above these levels then the index can move to the levels of 29980 to 30400.

Broad range for the week is seen from 29170 on downside to 30400 on upside.



Pivot Point:

Gold	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	29557	29745.30	29321.70	29086.30	28427.30	29980.70	30404.30	31063.30

Technical Movement



CRUDE OIL:

Technical Movement:



CRUDE OIL:-

In this week crude oil took resistance its major level 3478 and bounce back. Crude has completed its buy pattern but gave closing below resistance level. Next week if it will sustain above 3480 then can go till 3520.

For next week support for the index lies in the zone of 3360-3290. If the index manages to break this support, then we can see the index drifting lower. If the index breaks below these levels then it can drift to the levels of 3235 and then 3170.

Resistance for the index lies in the zone of 3400 to 3480 levels. If the index closes above these levels then the index can move to the levels of 3590 to 3700.



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