

WEEKLY REPORT 13th November-2017



Upcoming Week Gold Movement:

In this week Gold took resistance its major level 29697(reverse from 29696). If next week gold will sustain above 29720 then next level 29810 & 29840.

For next week support for the index lies in the zone of 29465-29407. If the index manages to break this support, then we can see the index drifting lower. If the index breaks below these levels then it can drift to the levels of 29320 and then 29280.

Resistance for the index lies in the zone of 29720 to 29750 levels. If the index closes above these levels then the index can move to the levels of 29810 to 29840.

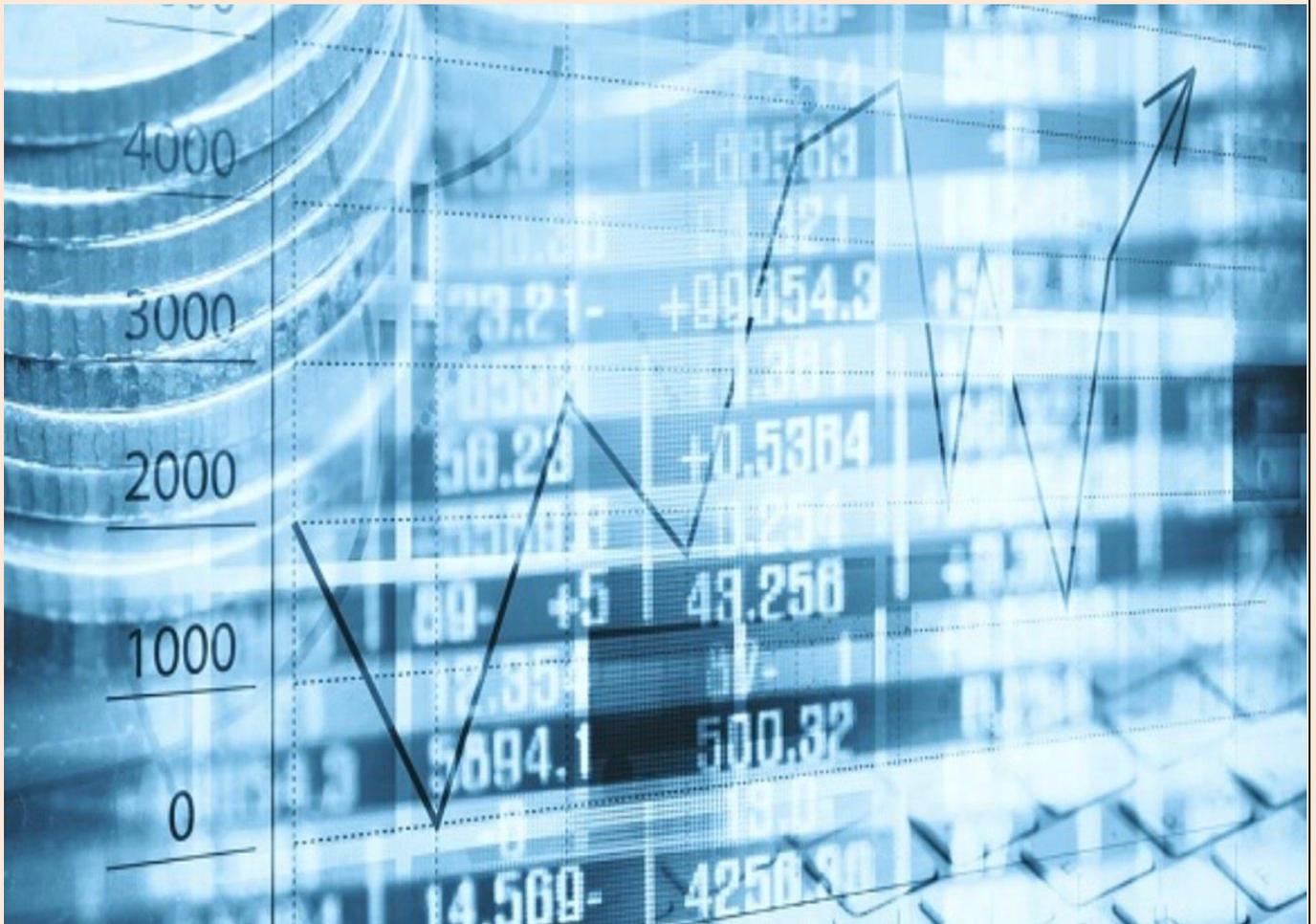
Broad range for the week is seen from 29280 on downside to 29840 on upside.



Pivot Point:

Gold	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	29471	29425	29154	28838	28251	29741	30012	30600

Technical Movement



CRUDE OIL:

Technical Movement:



CRUDE OIL:-

Crude is highly bullish, in this week crude oil took resistance its major level 3780 (reverse from 3765). Crude oil also took support both the ema's, Next week if it sustains above 3797 then can go till 3990.

For next week support for the index lies in the zone of 3685-3668. If the index manages to break this support, then we can see the index drifting lower. If the index breaks below these levels then it can drift to the levels of 3590 and then 3470.

Resistance for the index lies in the zone of 3797 to 3810 levels. If the index closes above these levels then the index can move to the levels of 3955 to 3990.

ZINC:

Technical Movement:



ZINC:-

Zinc is highly bullish also gave major resistance (daily) breakout 213.20 & made new high 213.75, If zinc again touch 213.80 then will complete its bullish flag pattern in hourly chart.

For next week support for the index lies in the zone of 212-211.60 If the index manages to break this support, then we can see the index drifting lower. If the index breaks below these levels then it can drift to the levels of 210.30 and then 207.30

Resistance for the index lies in the zone of 214.20 to 214.70 levels. If the index closes above these levels then the index can move to the levels of 216 to 218.80

LAST WEEK RECO	TGT	REMARK
GOLD	29069-29000, 29420-29600	DOES FINAL TGT MADE HIGH 29696
CRUDE OIL	3475-3380, 3696-3780	ALMOST DONE FINAL TGT MADE HIGH 3765
ZINC	205.20-203.50, 211.50-213.20	DOES FINAL TGT 213.20



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