

WEEKLY REPORT 27th November-2017



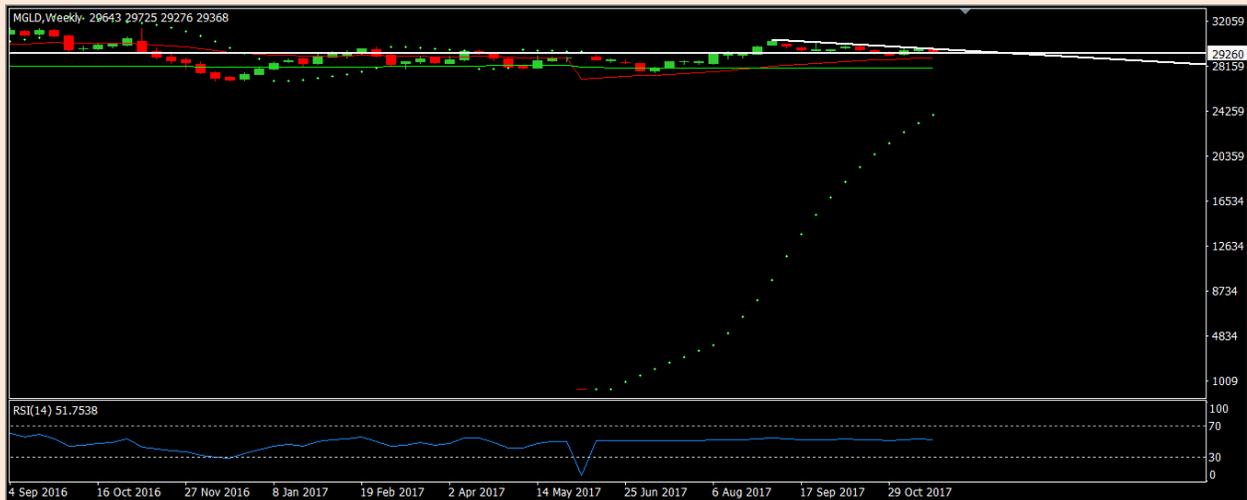
Upcoming Week Gold Movement:

In this week Gold took support weekly major level & bounce back, while upside took resistance last week high 25725 & also took resistance trend line.

For next week support for the index lies in the zone of 29275-29100. If the index manages to break this support, then we can see the index drifting lower. If the index breaks below these levels then it can drift to the levels of 29050 and then 28840.

Resistance for the index lies in the zone of 29550 to 29600 levels. If the index closes above these levels then the index can move to the levels of 29725 to 29810.

Broad range for the week is seen from 28840 on downside to 29810 on upside.



Pivot Point:

Gold	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	29368	29456	29187	29007	28558	29636	29905	30354

Technical Movement



CRUDE OIL:

Technical Movement:



CRUDE OIL:-

Trend is highly bullish, crude oil broke monthly major resistance 3805 & also closed above this breakout (closed 3808), while downside it's took support 200 day ema & previous breakout. If next week sustains above this level then it will touch 3990.

For next week support for the index lies in the zone of 3765-3715. If the index manages to break this support, then we can see the index drifting lower. If the index breaks below these levels then it can drift to the levels of 3665 and then 3610.

Resistance for the index lies in the zone of 3843 to 3990 levels. If the index closes above these levels then the index can move to the levels of 4190 to 4315.

ZINC:

Technical Movement:



ZINC:-

Zinc is highly bullish but sentiments were selling also took support 200 DEMA and make symmetrical triangle at top. If it will give downside breakout (sustain below 204.20) then can easily touch 199.20

For next week support for the index lies in the zone of 205.70-204.20 if zinc manages to break this support, then we can see drifting lower. If zinc breaks these levels then it can drift to the levels of 203.40 and then 199.20

Resistance for the index lies in the zone of 210.50 to 211.60 levels. If the index closes above these levels then the index can move to the levels of 213 to 214.50

LAST WEEK RECO	TGT	REMARK
GOLD	29430-29230	Does First TGT Made Low 29276
CRUDE OIL	3780-3850	Done First TGT Made High 3815.
ZINC	210.25-212.25	Almost Does Final TGT 212.



Registered office

Trade cure Financial Research
502/A, A-Block, 5th Floor, Metro Tower,
Vijay Nagar, Indore-452010 (MP)
Contact Number
Hotline: +91 7415077760
Landline: +91 -7314051024
Email us: support@tradecure.com



Disclaimer: Any action you choose to take in the markets is totally your own responsibility. Tradecure.com will not be liable for any, direct or indirect, consequential or incidental damages or loss arising out of the use of this information. This information is neither an offer to sell nor Solicitation to buy any of the securities mentioned herein. Except as otherwise provided you may not reproduce, republish, post, copy, transfer, transmit, extract or otherwise distribute the contents in any manner. You may only view and print/copy of the contents for your own personal, noncommercial purpose.