



WEEKLY REPORT 08 JAN.-2018



Upcoming Week Nifty Movement:

Nifty managed to close above their previous highs. In the process, a Bullish Flag pattern got completed and the target as per that falls at Nifty 11030

Nifty opened the week at 10531, made a high of 10566, low of 10404 and closed the week at 10558. Thus the Nifty closed the week with a gain of 28 points.

Nifty has formed a Real White body candle. The candles have formed after a gap up and hence the significance of these candle patterns increases further, thereby making it more bullish. On the weekly charts, both the indices have formed a small white body candle with a longer lower shadow and a negligent upper shadow. It is very similar to a White body Hanging Man but cannot be called so, due to absence of a real white body candle in the previous week. Thus daily as well as weekly candlestick pattern suggests a bullish bias in the near term.



WEEKLY INDEX LEVELS:

Nifty	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	10558	10509	10452	10347	10185	10614	10671	10833

Technical Movement:

STOCK RECOMMENDATIONS:



ACC Limited:-

Technical Movement:



ACC Limited:-

The stock is giving daily resistance breakout & closed above 1774, also took support previous breakout. If it sustains above 1800 one can go for buying with stop loss at 1740 For The targets of 1850,90 Trend of the stock is up in monthly chart and strategy advised is buy on dip

Adani Ports and Special Economic Zone Limited:- Technical Movement:



Adani Ports and Special Economic Zone Limited:-

The stock is giving daily resistance breakout & closed above 415, also took support previous breakout. If it sustains above 420 one can go for buying with stop loss at 390 For The targets of 450-70 Trend of the stock is up in monthly chart and strategy advised is buy on dip

Previous archives



LAST WEEK RECCO STOCK	RECO PRICE	TGT	FOLLOWUP	REMARK
Page Industries Limited	25500	26500-27000	Book Profit	MADE HIGH 25780
SRF Limited	1985	2080,2200	Book Profit	MADE HIGH 2017

“Walking on the
Path of Growth”





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