



# WEEKLY REPORT 19<sup>th</sup> Sep 2016



## Upcoming Week Nifty Movement:

Nifty 50 opened the week sharply lower on fears of Fed interest rate hike next week.

It moved up taking support of 8700 range and ended higher on Friday when the fear faded. BSE Sensex was up 186.14 points at 28599.03 and the 50-share Nifty index gained 37.30 points at 8779.85.

In coming week Nifty Future can consolidate in the range of 8750-8880, once it come in the range of 8900-8930 then good buying pressure can be seen in this range and test its nearest resistance level of 8990, 9100 respectively.



## Pivot Point:

Nifty	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	8809	8801.70	8725	8640	8480	8885	8960	9120

## Technical Movement Nifty

## Stocks of the week:



## Adani Ports :

### Technical Movement:



It made double bottoms and bounce back from its major support levels of 169 and now sustaining above breakout.

In coming week we can see good accumulation zone in the range of 278-282 there is possibility that Adaniports can give breakout of its major resistance level 280-282.



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